



Gold Supply Offer

Comprehensive supply agreement for high-purity Gold Doré with weekly delivery, structured escrow protection, and transparent refining process.

Product Specifications and Terms

Product

Gold Doré (97%+ purity), with compensation up to 99.9% after refining

Quantity

1,000 kg

Delivery Frequency

Weekly

Contract Term

12 (twelve) months, renewable for an equal period

INCOTERMS

DAP – Dubai or DAP – Rep Dominicana

Penalty for Non-Performance

20% (applicable to both Buyer and Seller)

Pricing Structure

PRICE

To be determined based on the prevailing LBMA quotation, less 20%, including intermediary commissions totaling 4% (2% buy-side and 2% sell-side).

The buyer's net benefit corresponds to a **16% discount**.

Guarantee

Escrow Account (provided by the Supplier, bearing all related costs)

All pricing based on London Bullion Market Association standards with transparent commission structure.

Modus Operandi

The transaction follows a structured six-step process designed to protect both parties through escrow-backed security and transparent documentation.

01

Pre-Funding

Three (3) days prior to the scheduled delivery date, the Buyer shall deposit into the designated escrow account the total tranche value, for the purpose of proving that the payments are secured.

02

Supplier Actions

Upon confirmation of escrow funding, the Miner shall initiate payment of all applicable taxes, logistics, and insurance.

Shipment and Delivery Process



Shipment

The Miner shall dispatch the cargo to the selected destination (Dubai or Dominican Republic).



Arrival & Customs Clearance

At the destination airport, a representative designated by the Buyer shall receive the cargo and initiate customs clearance and product legalization procedures. All related costs shall be borne by the Buyer.

Refining and Final Settlement

Refining

After customs clearance, the product shall be transported to the refinery chosen by the Buyer. Refining costs shall be borne by the Buyer.

Release of Funds

Upon completion of all processes, all required documents shall be submitted to the Escrow Agent, who shall release the payments to the Supplier and intermediaries accordingly.

Escrow Transaction Workflow and Fund Release Conditions

The cycle begins with financial security for the seller and the intermediaries.

1

Setup and Funding (D-3)

- **Escrow Contract Opening:** Buyer, Seller, and Intermediaries execute a tripartite escrow agreement defining the **Release Conditions (Triggers)**.
- **Advance Deposit:** The buyer deposits the **full transaction amount** into the escrow account **three (3) days prior** to the loading of the raw material.
- **Proof of Funds (POF):** The escrow agent issues confirmation that the funds are **blocked and secured**, allowing the seller to safely initiate transport logistics.

2

Transit and Processing

During this phase, the funds remain in custody and untouched.

- **Loading and Transportation:** The material is shipped from the point of origin to the designated refinery.
- **Temporary Custody:** Throughout transportation and refinery intake, the funds do not move. This protects the buyer against delivery of off-spec material prior to refining.
- **Refining:** The raw material undergoes the industrial purification process.

In short: The Escrow Account - IOLTA delivers elevated dual-party security by holding funds in a highly regulated, neutral, fiduciary-managed environment until the transaction fully succeeds, is structured to ensure transparency – minimizing risks like fraud, bankruptcy, human error, premature disbursement, commingling, or counterparty default for both buyer and seller.

Release Triggers

Funds are released to the intermediaries and the seller **only upon presentation of indisputable technical documents:**



ASSAY Report (Purity Certificate)

Issued by the refinery, confirming the material's purity after refining.



Quantity Certificate

Document certifying the final net weight of the finished product.



Final Invoice

Adjusted based on the ASSAY results (if the contract provides for price variations by purity).

Settlement and Payment Disbursement

Once the escrow agent receives and validates the above documents (as stipulated in the contract), **automatic disbursement** is executed:

Recipient	Time of Release	Required Condition
Seller	Post-Refining	ASSAY + Quantity approved
Intermediaries	Simultaneous with Seller	Commission protection clause (IMFPA)

Logical Flow Summary

1. **Blocking:** Funds are deposited into escrow (D-3).
2. **Operation:** Loading → Transportation → Refining.
3. **Verification:** Issuance of ASSAY and Weight certificates.
4. **Release:** Escrow agent pays the intermediaries and the seller.

Security Note

- ❏ **It is essential that the escrow contract specifies whether document verification will be performed manually by the agent or via a digital verification system (e.g., Smart Contract, if applicable).**

This verification method ensures transparency, reduces disputes, and provides both parties with confidence in the transaction's integrity throughout the entire supply chain process.